

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year

2020-21

PAN	AAKFB3213A		
Name	B L ASSOCIATES		
Address	120, , SHRI ARVIND ROAD, SALKIA, HOWRAH, WEST BENGAL, 711106		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	234320711300121
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		8947670
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	8947670
	Net tax payable	4	2791673
	Interest and Fee Payable	5	489792
	Total tax, interest and Fee payable	6	3281465
	Taxes Paid	7	3281465
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 30-01-2021 22:10:17 from IP address 122.163.86.107 and verified by
KUSHAL KUMAR GUPTA

having PAN AMBPG7890B on 30-01-2021 22:10:17 from IP address 122.163.86.107 using

Digital Signature Certificate (DSC).

DSC details: 19086223CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

M/S. B L ASSOCIATES

YEAR ENDED 31ST MARCH, 2020

SCHEDULE - 'A'

PARTNER'S CAPITAL ACCOUNT

<u>PARTICULARS</u>	<u>K K Gupta</u>	<u>M D Gupta</u>	<u>R K Gupta</u>	<u>AMOUNT</u>
Balance b/f	1862299.93	9019142.02	1187385.10	12068827.05
Add: Net Profit	2974672.14	2974672.14	2974672.15	8924016.43
Introduced	304020.00	324450.00	3618751.73	4247221.73
Remuneration	2700000.00	2700000.00	2700000.00	8100000.00
	7840992.07	15018264.16	10480808.98	33340065.21
Less: Withdrawals	1482043.00	3229662.00	7604143.63	12315848.63
Balance C/F	6358949.07	11788602.16	2876665.35	21024216.58

SCHEDULE - 'B'

FIXED ASSETS

<u>PARTICULARS</u>	<u>BALANCE B/F</u>	<u>ADDITION</u>	<u>DEDUCTION</u>	<u>DEPCN.</u>	<u>BALANCE C/F</u>
Computer	106574.00	9300.00	0.00	44490.00	71384.00
Furniture	49207.00	0.00	0.00	4921.00	44286.00
Motor Car	511036.00	0.00	425000.00	12905.00	73131.00
Office Equipment	70972.00	0.00	0.00	10646.00	60326.00
Mobile Telephone	14450.00	0.00	0.00	2168.00	12282.00
	752239.00	9300.00	425000.00	75130.00	261409.00

SCHEDULE - 'C'

NOTES ON ACCOUNTS

1. Significant accounting policies:

- A. Method of accounting : Mercantile
- B. Inventories : Inventories are valued at cost or market price whichever is lower.
- C. Fixed Assets : Fixed assets are stated at cost less depreciation.
- D. Depreciation : Depreciation is provided on w.d.v. method.

2. Party balances are subject to confirmation/reconciliation.

3. Closing WIP has been taken from the certified Statement of Work in Progress.

For B. L. Associates

Rushabh Manoj

Partner



M/S. B L ASSOCIATES

TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
To Opening Stock	104436018.00	By Sales	67754000.00
To Construction Cost	52980238.39	By Closing Stock	119161002.00
To Gross Profit c/d	29498745.61	(as certified)	
	<u>186915002.00</u>		<u>186915002.00</u>
To Advertisement	18000.00	By Gross Profit b/d	29498745.61
To Audit Fees	82600.00	By Interest recd	781339.00
To Bank Charges	24910.36		
To Bank Interest	417261.00		
To Brokerage	2563621.00		
To Computer Expenses	4237.00		
To Car Expenses	289570.00		
To Depreciation	75130.00		
To Electric Charges	99520.00		
To General Expenses	179486.00		
To GST & Service Tax short collected	1654436.00		
To Interest	1418583.00		
To Legal & Professional Charges	657435.00		
To Printing & Stationery	18600.00		
To Retainership Charges	3850000.00		
To Salary	1860700.00		
To Telephone & Internet Expenses	39542.08		
To Sundry Balance W/Off	2436.74		
To Net Profit transferred to			
P/L Appropriation a/c	17024016.43		
	<u>30280084.61</u>		<u>30280084.61</u>

PROFIT & LOSS ACCOUNT (APPROPRIATION) FOR THE YEAR ENDED 31ST MARCH, 2020

To Partner's Remuneration	8100000.00	By Net Profit b/d from	17024016.43
To Net Profit trf to Partner's		P/L A/c	
Capital A/c	8924016.43		
	<u>17024016.43</u>		<u>17024016.43</u>

NOTES ON ACCOUNTS : SCHEDULE ' C '

11A, Armenian Street,
Kolkata - 700001.
Date: 9th January, 2020



For B. L. Associates
Musha L...
Partner

As per our report of even date annexed.

For Ashok & Saurabh LLP
FRNo. 327654E/E300021
Chartered Accountants

Ashok Kumar Sethia
(Ashok Kumar Sethia)
Partner
Membership No. 038043

M/S. B L ASSOCIATES

BALANCE SHEET AS AT 31ST MARCH, 2020

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
<u>PARTNER'S CAPITAL ACCOUNT</u>		<u>FIXED ASSETS</u>	
As per Schedule 'A'	21024216.58	As per Schedule 'B'	261409.00
<u>SECURED LOAN</u>		<u>CURRENT ASSETS</u>	
Overdraft with OBC	6875554.84	Closing Stock (as taken, valued & certified by a partner)	119161002.00
<u>UNSECURED LOAN</u>		Cash at banks	363740.77
From Sundries	22818811.00	Cash in Hand (As certified by the partner)	259893.00
<u>CURRENT LIABILITIES</u>		Sundry Debtors	392495.00
Advance from Customers	100133374.00	Prepaid Expenses	88711.00
Sundry Creditors (net)	30681255.35	Loans & Advances	50902387.00
Other Liabilities	7857999.00	Deposits	12616752.00
		Income Tax	78134.00
		Tax Recoverable from Customers	4858312.00
		Receivables	408375.00
	<u>189391210.77</u>		<u>189391210.77</u>

NOTES ON ACCOUNTS : SCHEDULE ' C '

As per our report of even date annexed.

11A, Armenian Street,
Kolkata - 700001.
Date: 9th January, 2020



For B. L. Associates
Muchalwar
Partner

For Ashok & Saurabh LLP
FRNo. 327654E/E300021
Chartered Accountants

Ashok
(Ashok Kumar Sethia)

Partner
Membership No. 038043